

26 July 2022

Western Tethyan Resources announces issuance of Hertica exploration license in Kosovo

Western Tethyan Resources Limited (“WTR” or the “Company”), a UK registered private mineral exploration and development company, is pleased to announce that the government of Kosovo has granted WTR the ‘Hertica’ exploration licence, covering 58 km². The company now holds 297 km² of prospective licenses in Kosovo. Three other license applications (161 km²) in Kosovo are under final revision phase by the ICMM (Independent Commission for Mines and Minerals)

Highlights:

- The Hertica exploration license lies in the northeastern part of Kosovo. The area is considered part of the Lecce Magmatic Complex, straddling the Serbian and Kosovar borders, and host to the Tulare porphyry (300Mt @ 0.27% Cu and 0.26 g/t Au), the Drazhnja Polymetallic Deposit (4.7 Mt @ 7% PbZn and 45 g/t Ag) and several other porphyry and epithermal deposits.
- The Hertica license area includes a large 6 km² zone of advanced argillic alteration with several quartz-diorite porphyry intrusions outcropping throughout and associated copper, gold, antimony mineralization. The contact between the intrusions and host sediments is also considered highly favourable for CRD and sediment hosted styles of mineralisation.
- Reconnaissance work on the project area to date, although limited, has returned some prospective grades throughout different alteration styles of the epithermal-porphyry target, i.e:
 - Up to 0.12 g/t Au from the vuggy silica samples, and
 - Up to 0.4 g/t Au and 0.5% Cu from Quartz-Sericite-Pyrite (QSP) alteration zone
- Upon granting of the licence WTR has immediately started exploration work with advanced geology and alteration mapping and a license-wide soil sampling program on three different grids (50x200, 100x400 and 200x800), initially to be tested with XRF.

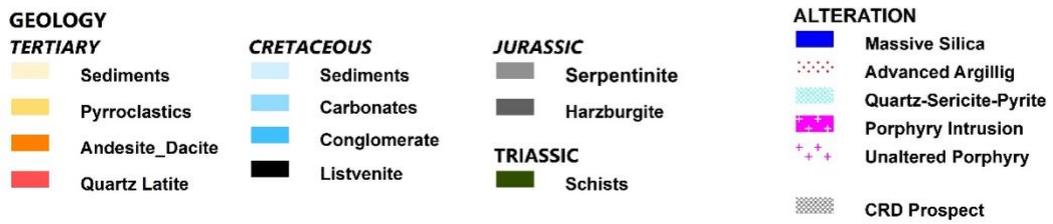
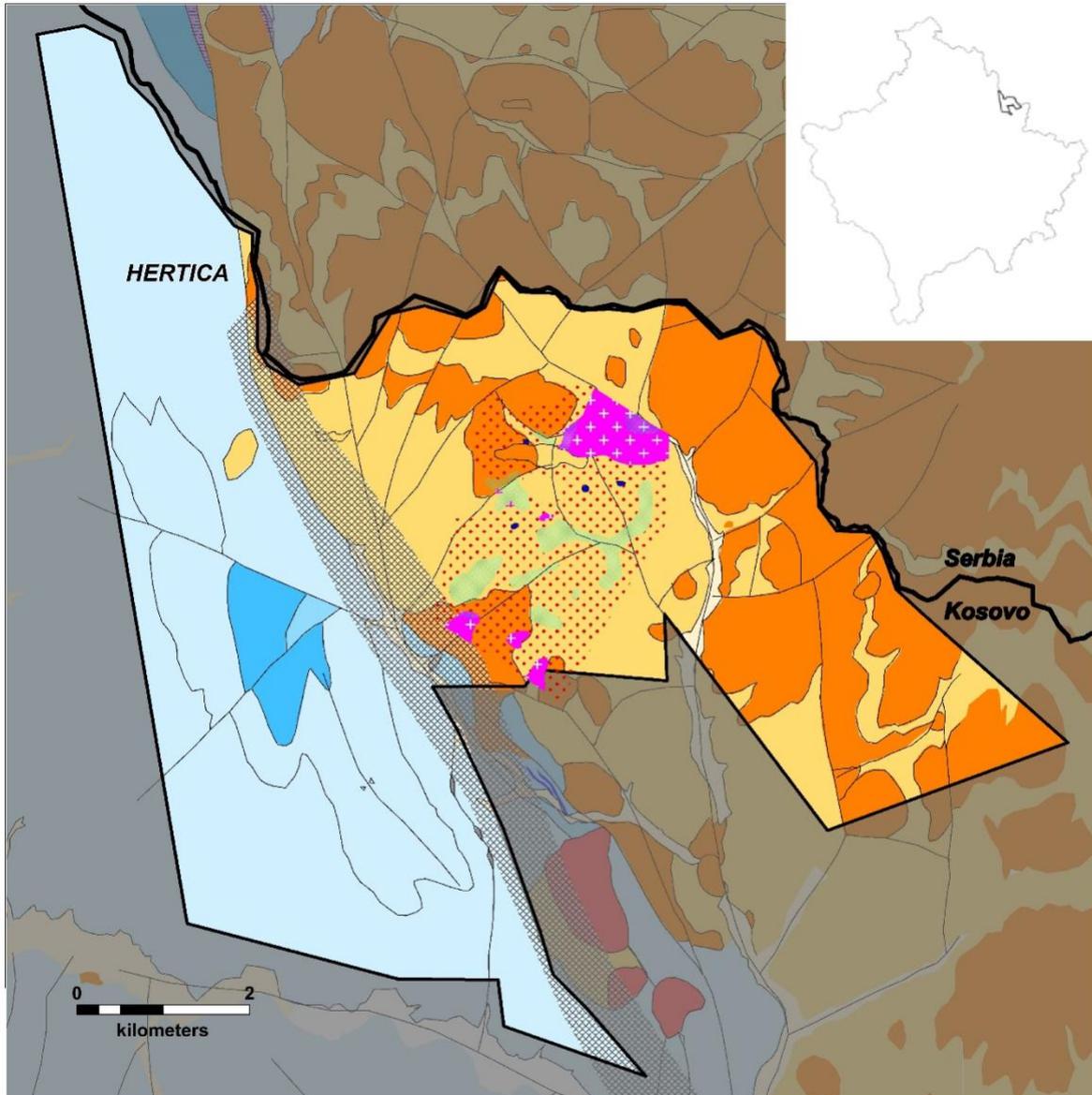


Figure 1. Geology and alteration map of Hertica License

Mentor Demi, Managing Director of Western Tethyan Resources Ltd, commented:

We are very excited about the addition of the Hertica Epithermal-Porphyry project to our exploration portfolio. Considering the impressive visual targets in the alteration zone and intriguing associated geochemistry results, we plan to move the project forward rapidly through intense systematic exploration work. The company is ideally positioned to develop the project through the Exploration Alliance agreement with Newmont and Ariana Resources as partners.

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Editors' Note:

About Western Tethyan Resources Ltd:

Western Tethyan Resources Ltd ("WTR") is a UK registered, Kosovo-domiciled company holding exploration licence applications in Kosovo through its 100%-owned subsidiary Kosovo Mineral Resources LLC ("KMR"). The company is currently focused on exploration for major copper-gold deposits in the Lecce Magmatic Complex and Vardar Belt. The company is assessing several other exploration project opportunities across Eastern Europe, targeting major copper-gold deposits across the porphyry-epithermal transition. It is the intention of the company to progress to drill testing its projects within the shortest possible timeframe.

For further information on Western Tethyan Resources you are invited to visit the Company's website at www.westerntethyanresources.com

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